



**NORTH CAROLINA GENERAL ASSEMBLY  
AMENDMENT  
Senate Bill 848**

AMENDMENT NO. \_\_\_\_\_  
(to be filled in by  
Principal Clerk)

S848-ARB-101 [v.3]

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Amends Title [NO]  
S848-CSRBA-35

Date \_\_\_\_\_, 2020

Senator \_\_\_\_\_

1 moves to amend the bill on page 3, line 20, by deleting "2021" and substituting "2022";

2  
3 and on page 13, lines 30-33, by rewriting those lines to read:

4 **"SECTION 5.(c)** There is appropriated from the General Fund to the Department of  
5 Commerce one hundred million dollars (\$100,000,000) to be allocated as follows:

6 (1) Up to six million dollars (\$6,000,000) may, upon the recommendation of the  
7 Economic Investment Committee, be allocated to one or more of the eight  
8 prosperity zones created under G.S. 143B-28.1. The maximum amount that  
9 may be allocated to any one prosperity zone is seven hundred and fifty  
10 thousand dollars (\$750,000) and the funds may only be used as a match to  
11 receive federal funds for economic development in those zones.

12 (2) The remainder of the funds appropriated by this subsection are to be used for  
13 the COVID-19 Local Government New Infrastructure Program, established  
14 under this section.

15 **SECTION 6.** The Department of Commerce is directed to notify the Office for  
16 Historically Underutilized Businesses, Department of Administration, as soon as practicable  
17 about the programs created under this act. The Office of Historically Underutilized Businesses,  
18 Department of Administration, is directed to identify minority owned businesses that may be  
19 eligible to apply for the grants provided by these programs and to inform and educate those  
20 businesses as soon as practicable so they may have the opportunity to access the grants provided  
21 under these programs.

22 **SECTION 7.** The Economic Investment Committee must report to the Joint  
23 Legislative Economic Development Oversight Committee by January 1, 2021, on the number of  
24 grants awarded under the programs created by this act, the amount of the grants awarded, and the  
25 percentage of grants awarded to historically underutilized businesses.

26 **SECTION 8.** This act is effective when it becomes law."



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SIGNED \_\_\_\_\_  
Amendment Sponsor

SIGNED \_\_\_\_\_  
Committee Chair if Senate Committee Amendment

ADOPTED \_\_\_\_\_ FAILED \_\_\_\_\_ TABLED \_\_\_\_\_